

Appendix 18
To the Order of Chairman of the State
Commodity and Raw Materials Exchange of
Turkmenistan (GTSBT)
dated December 26, 2008, No. 01/05-55

The list of documents necessary for registration of contracts at the State
Commodity and Raw Materials Exchange of Turkmenistan

The contract on leasing

1. Application Letter to the Commodity Exchange with the request for contract registration.
2. The contract is submitted in not less than three copies (original).
3. The letter of higher authority permitting registration of the contract (for the state enterprises).
- 4*. The permit document of the President of Turkmenistan.
- 5*. Authorization of the Deputy Chairman of the Cabinet of Ministers of Turkmenistan supervising corresponding industry.
- 6*. The conclusion of the State Commodity and Raw Materials Exchange of Turkmenistan (GTSBT) at the prices for the delivered goods.
7. The licence for separate kinds of licensed activity.
8. Documents confirming the right for carrying out of an entrepreneurial activity:
 - To legal persons - the Charter or Regulations, the statement from Unified State Register of Legal Entities (EGRUL), the registration certificate, the certificate of the participant of foreign trade activities;
 - To entrepreneurs without formation of the legal entity - the patent and the registration certificate, the certificate of the participant of foreign trade activities.

Notes:

1. The Commodity Exchange is entitled to enquire additional documents according to requirements of the current legislation of Turkmenistan, as well as depending on contract specifications.
2. Contract parties bear responsibility for reliability of documents represented to the Commodity Exchange.
3. Period of validity of the contract on leasing should not exceed 80 % of service life of the leasing subject if its service life is less than 10 years, or not to exceed 70 % of service life of the leasing subject if its service life is more than 10 years.