

Appendix 19
To the Order of Chairman of the State
Commodity and Raw Materials Exchange of
Turkmenistan (GTSBT)
dated December 26, 2008, No. 01/05-55

**The list of documents required for submission of the pledged property under
the bank credit for the exchange auctions of the State Commodity and Raw
Materials Exchange of Turkmenistan**

1. Application Letter to the Commodity Exchange with the request for submission of the goods to the auctions.

2. Application for sale of the goods, filled in the due form.

The specification of submitted goods according to requirements of the State Commodity and Raw Materials Exchange of Turkmenistan (GTSBT).

3. The pledge agreement.

4. Executive endorsement of the notary public or the court decision.

5. The statement from the register of the corresponding state structure performing registration of the pledge.

6. Inspection certificate of the pledge holder bank about the condition of the subject of pledge.

Notes:

1. The Commodity Exchange is entitled to enquire additional documents according to requirements of the current legislation of Turkmenistan, as well as depending on contract specifications.

2. The seller of the goods bears responsibility for reliability of documents represented to the Commodity Exchange.